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April 13, 2023

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

> $54,800,000 Certificates of Participation, Series 2023 (Limited Tax General Obligation Certificates) evidencing proportionate interest of the owners in a Lease-Purchase Agreement made by Lincoln County, Lessee, pursuant to a Lease Purchase Agreement with U.S. Bank Trust Company, National Association, St. Paul, Minnesota, as Lesser

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

STATE OF SOUTH DAKOTA
LINCOLN COUNTY
CERTIFICATES OF PARTICIPATION, SERIES 2023 (LIMITED TAX GENERAL OBLIGATION CERTIFICATES) EVIDENCING PROPORTIONATE INTEREST OF THE OWNERS IN A LEASE-PURCHASE AGREEMENT

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Lincoln County, South Dakota.

2. Designation of issue: Certificates of Participation, Series 2023 (Limited Tax General Obligation Certificates) evidencing proportionate interest of the owners of the Certificates of Participation in a Lease-Purchase Agreement dated April 1, 2023.

3. Date of issue: April 12, 2023

4. Purpose of issue: To finance (i) the acquisition, construction, furnishing and equipping of the new county highway maintenance building; and (ii) payment of costs of issuance of the Certificates.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $54,800,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Ground Lease Purchase Agreement is true and correct on this 12th day of April 2023.

Sheri Lund

By: Sheri Lund
Its: Auditor

Form: SOS REC 050 08/84

$54,800,000

Lincoln County, South Dakota
Certificates of Participation Limited Tax General Obligation, Series 2023
Final Numbers / 30 Yrs / 2% Growth 10 yrs / Justice Center

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/12/2023	-	-	-	-	-
12/01/2023	-	-	1,710,944.08	1,710,944.08	1,710,944.08
06/01/2024	-	-	1,344,846.88	1,344,846.88	-
12/01/2024	270,000.00	5.000%	1,344,846.88	1,614,846.88	2,959,693.76
06/01/2025	-	-	1,338,096.88	1,338,096.88	-
12/01/2025	405,000.00	5.000%	1,338,096.88	1,743,096.88	3,081,193.76
06/01/2026	-	-	1,327,971.88	1,327,971.88	-
12/01/2026	545,000.00	5.000%	1,327,971.88	1,872,971.88	3,200,943.76
06/01/2027	-	-	1,314,346.88	1,314,346.88	-
12/01/2027	700,000.00	5.000%	1,314,346.88	2,014,346.88	3,328,693.76
06/01/2028	-	-	1,296,846.88	1,296,846.88	-
12/01/2028	870,000.00	5.000%	1,296,846.88	2,166,846.88	3,463,693.76
06/01/2029	-	-	1,275,096.88	1,275,096.88	-
12/01/2029	985,000.00	5.000%	1,275,096.88	2,260,096.88	3,535,193.76
06/01/2030	-	-	1,250,471.88	1,250,471.88	-
12/01/2030	1,105,000.00	5.000%	1,250,471.88	2,355,471.88	3,605,943.76
06/01/2031	-	-	1,222,846.88	1,222,846.88	-
12/01/2031	1,230,000.00	5.000%	1,222,846.88	2,452,846.88	3,675,693.76
06/01/2032	-	-	1,192,096.88	1,192,096.88	-
12/01/2032	1,365,000.00	5.000%	1,192,096.88	2,557,096.88	3,749,193.76
06/01/2033	-	-	1,157,971.88	1,157,971.88	-
12/01/2033	1,435,000.00	5.000%	1,157,971.88	2,592,971.88	3,750,943.76
06/01/2034	-	-	1,122,096.88	1,122,096.88	-
12/01/2034	1,505,000.00	5.000%	1,122,096.88	2,627,096.88	3,749,193.76
06/01/2035	-	-	1,084,471.88	1,084,471.88	-
12/01/2035	1,580,000.00	5.000%	1,084,471.88	2,664,471.88	3,748,943.76
06/01/2036	-	-	1,044,971.88	1,044,971.88	-
12/01/2036	1,660,000.00	5.000%	1,044,971.88	2,704,971.88	3,749,943.76
06/01/2037	-	-	1,003,471.88	1,003,471.88	-
12/01/2037	1,740,000.00	5.000%	1,003,471.88	2,743,471.88	3,746,943.76
06/01/2038	-	-	959,971.88	959,971.88	-
12/01/2038	1,830,000.00	5.000%	959,971.88	2,789,971.88	3,749,943.76
06/01/2039	-	-	914,221.88	914,221.88	-
12/01/2039	1,920,000.00	5.000%	914,221.88	2,834,221.88	3,748,443.76
06/01/2040	-	-	866,221.88	866,221.88	-
12/01/2040	2,015,000.00	5.000%	866,221.88	2,881,221.88	3,747,443.76
06/01/2041	-	-	815,846.88	815,846.88	-
12/01/2041	2,115,000.00	5.000%	815,846.88	2,930,846.88	3,746,693.76
06/01/2042	-	-	762,971.88	762,971.88	-
12/01/2042	2,225,000.00	5.000%	762,971.88	2,987,971.88	3,750,943.76
06/01/2043	-	-	707,346.88	707,346.88	-
12/01/2043	2,335,000.00	5.000%	707,346.88	3,042,346.88	3,749,693.76
06/01/2044	-	-	648,971.88	648,971.88	-
12/01/2044	2,450,000.00	5.000%	648,971.88	3,098,971.88	3,747,943.76
06/01/2045	-	-	587,721.88	587,721.88	-
12/01/2045	2,575,000.00	5.000%	587,721.88	3,162,721.88	3,750,443.76
06/01/2046	-	-	523,346.88	523,346.88	-
12/01/2046	2,705,000.00	5.000%	523,346.88	3,228,346.88	3,751,693.76
06/01/2047	-	-	455,721.88	455,721.88	-
12/01/2047	2,840,000.00	5.000%	455,721.88	3,295,721.88	3,751,443.76
06/01/2048	-	-	384,721.88	384,721.88	-
12/01/2048	2,980,000.00	5.000%	384,721.88	3,364,721.88	3,749,443.76
06/01/2049	-	-	310,221.88	310,221.88	-
12/01/2049	3,130,000.00	4.625%	310,221.88	3,440,221.88	3,750,443.76
06/01/2050	-	-	237,840.63	237,840.63	-
12/01/2050	3,275,000.00	4.625%	237,840.63	3,512,840.63	3,750,681.26
06/01/2051	-	-	162,106.25	162,106.25	-
12/01/2051	3,425,000.00	4.625%	162,106.25	3,587,106.25	3,749,212.50
06/01/2052	-	-	82,903.13	82,903.13	-
12/01/2052	3,585,000.00	4.625%	82,903.13	3,667,903.13	3,750,806.26
Total	**$54,800,000.00**	-	**$52,502,431.86**	**$107,302,431.86**	-

Yield Statistics

Bond Year Dollars	$1,078,413.89
Average Life	19.679 Years
Average Coupon	4.8684862%
Net Interest Cost (NIC)	4.6171536%
True Interest Cost (TIC)	4.4845065%
Bond Yield for Arbitrage Purposes	4.2830104%
All Inclusive Cost (AIC)	4.5008414%

IRS Form 8038

Net Interest Cost	4.4054256%
Weighted Average Maturity	19.362 Years